



Wealth
Management

NEWS

RBC Wealth Management extends alternative offering through partnership with iCapital Network®

December 21 - RBC Wealth Management, part of Royal Bank of Canada (RBC) has appointed iCapital Network¹ to further enhance its alternative investments offering for clients globally, beginning in Asia.

iCapital will provide a customized technology and service solution allowing RBC Wealth Management's clients to more easily access alternative investing opportunities such as private equity, private credit, hedge funds, and other alternative investments.

“We are increasingly working with Asia's global families, providing insights and advice to ensure that their investment portfolios are resilient and geared towards the long-term.” said Terence Chow, Head of RBC Wealth Management – Asia.

Juan Aronna, Head of Investments, RBC Wealth Management International and Asia adds: “Our partnership with iCapital complements our existing investment solutions and global banking capabilities, and provides clients with intuitive, digital and secure access to alternatives – a beneficial diversification tactic amid volatile markets and global events.”

Designed to overcome many of the long-standing challenges of investing in alternatives, iCapital's innovative technology and service offering will provide seamless and secure end-to-end alternative investing capabilities that includes digital fulfillment, administration, document management, reporting and a full suite of educational materials.

“We are delighted that RBC Wealth Management selected iCapital to build a customized platform that will manage private market investments and ultimately hedge funds seamlessly across currencies, regulatory environments and languages,” said Lawrence Calcano, Chairman and Chief Executive Officer of

¹ Institutional Capital Network, Inc. and its affiliates (together, “iCapital Network” or “iCapital”)

iCapital Network. “We share the RBC team’s commitment to providing best-in-class, easy and transparent access to alternatives and the highest level of service to clients.”

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About RBC Wealth Management

RBC Wealth Management directly serves affluent, high net worth and ultra high net worth clients globally with a full suite of banking, investment, trust and other wealth management solutions, from our key operational hubs in Canada, the United States, the British Isles, and Asia. The business also provides asset management products and services directly and through RBC and third party distributors to institutional and individual clients, through its RBC Global Asset Management business (which includes BlueBay Asset Management). RBC Wealth Management has C\$1.1 trillion of assets under administration, C\$836 billion of assets under management and more than 4,800 financial consultants, advisors, private bankers, and trust officers. For more information, please visit www.rbcwealthmanagement.com.

About RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 86,000+ employees who leverage their imaginations and insights to bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada’s biggest bank, and one of the largest in the world based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our 17 million clients in Canada, the U.S. and 34 other countries. Learn more at rbc.com.

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at rbc.com/community-social-impact.